| 1 | S.296 |
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| 2 | Introduced by Senators Hooker, Balint, Clarkson, Hardy, Ingram, |
| 3 | McCormack, Nitka and Sears |
| 4 | Referred to Committee on |
| 5 | Date: |
| 6 | Subject: Health; health insurance; prescription drugs; insulin |
| 7 | Statement of purpose of bill as introduced: This bill proposes to limit the |
| 8 | amount of a beneficiary's out-of-pocket expenses for prescription insulin drugs |
| 9 | under a health insurance plan to not more than \$100.00 per 30-day supply. |
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| 10 11 | An act relating to limiting out-of-pocket expenses for prescription insulin drugs |
| 12 | It is hereby enacted by the General Assembly of the State of Vermont: |
| 13 | Sec. 1. 8 V.S.A. § 4089i is amended to read: |
| 14 | § 4089i. PRESCRIPTION DRUG COVERAGE |
| 15 | * * * |
| 16 | (h) <u>A health insurance or other health benefit plan offered by a health</u> |
| 17 | insurer or pharmacy benefit manager shall limit a beneficiary's out-of-pocket |
| 18 | expenditures for prescription insulin drugs to not more than \$100.00 per 30- |
| 19 | day supply, regardless of the amount or type of insulin needed to fill the |
| 20 | beneficiary's prescription. |

| 1 | (i) As used in this section: |
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| 2 | * * * |
| 3 | (7) "Prescription insulin drug" means a prescription drug that contains |
| 4 | insulin and is used to treat diabetes. |
| 5 | (i)(j) The Department of Financial Regulation shall enforce this section and |
| 6 | may adopt rules as necessary to carry out the purposes of this section. |
| 7 | Sec. 2. EFFECTIVE DATE |
| 8 | This act shall take effect on January 1, 2021 and shall apply to health |
| 9 | insurance and other health benefit plans on or after January 1, 2021 on such |
| 10 | date as a health insurer or pharmacy benefit manager issues, offers, or renews |
| 11 | the plan, but in no event later than January 1, 2022. |